KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



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Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

CASE CLAY THOROUGHBRED MANAGEMENT, LLC

did not file its 2017 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on October 9, 2017.

IMPORTANT NOTICE

CASE CLAY THOROUGHBRED MANAGEMENT, LLC 1620 LAKEWOOD DRIVE LEXINGTON KY 40502