

Limited Liability Company Operating Agreement

This Agreement is made on between Green's Auto Repair, LLC, a limited liability company organized and existing under the laws of the State of KY, with its principal office located at 524 #2 Pierce Lane, Frankfort, Kentucky 40601, (referred to herein as the "Company"), and ["Jason William Green", "Robert James Green"] of ["721 Brawner Street, Frankfort, Kentucky 40601", "524 #2 Pierce Lane, Frankfort, Kentucky 40601"], (hereinafter the listed members will be jointly referred to as the "Members" and individually as a "Member").

For and in consideration of the mutual covenants contained in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

I. Definitions. Unless the context otherwise requires, the terms defined in this Article I shall, for the purposes of this Agreement, have the following meanings:

- A. "KY Act" means the KY limited liability company statute, as amended from time to time.
- B. "Additional Members" has the meaning set forth in Section XIII.
- C. "Agreement" means this Operating Agreement of the Company, as amended, modified, supplemented or restated from time to time.
- D. "Capital Account" means, with respect to any Member, the account maintained for such Member in accordance with the provisions of Section IV-C.
- E. "Capital Contribution" means, with respect to any Member, the aggregate amount of money and the fair market value of any property (other than money) contributed to the Company pursuant to Section IV-A with respect to such Member's Interest.
- F. "Certificate" means the Certificate of Formation of the Company and any and all amendments to the Certificate of Formation and restatements of the same filed on behalf of the Company with the office of the Secretary of State of KY pursuant to its limited liability company statute.
- G. "Code" means the Internal Revenue Code of 1986, as amended from time to time, or any corresponding federal tax statute enacted after the date of this Agreement. A reference to a specific section of the Code refers not only to such specific section but also to any corresponding provision of any federal tax statute enacted after the date of this Agreement, as such specific section or corresponding provision is in effect on the date of application of the provisions of this Agreement containing such reference.

- H.** “Company” means Green's Auto Repair, LLC, the limited liability company formed and continued under and pursuant to the KY Act and this Agreement.
- I.** “Covered Person” means a Member, any officers, directors, shareholders, partners, employees, representatives or agents of a Member, or any employee or agent of the Company.
- J.** “Fiscal Year” means:
1. The period commencing upon the formation of the Company and ending on (the “Fiscal Year End Date”);
 2. Any subsequent 12-month period that commences on the day of the year immediately after the day of the year that is identified as the Fiscal Year End Date; or
 3. Any portion of the period described in Clause 2 of this subsection for which the Company is required to allocate Profits, Losses and other items of Company income, gain, loss or deduction pursuant to Section VIII.
- K.** “Interest” means a Member's limited liability company interest in the Company which represents such Member's share of the profits and losses of the Company and a Member's right to receive distributions of the Company's assets in accordance with the provisions of this Agreement and the KY Act.
- L.** “Member” means each of the Members, and includes any Person admitted as an Additional Member pursuant to the provisions of this Agreement, in such Person's capacity as a member of the Company; *Members* means two (2) or more of such Persons when acting in their capacities as Members of the Company. For purposes of the KY Act, the Members shall constitute one class or group of members.
- M.** “Net Cash Flow” means, for each Fiscal Year or other period of the Company, the gross cash receipts of the Company from all sources, but excluding any amounts, such as gross receipts taxes, that are held by the Company as a collection agent or in trust for others or that are otherwise not unconditionally available to the Company, less all amounts paid by or for the account of the Company during the same Fiscal Year or other period (including, but not limited to, payments of principal and interest on any Company indebtedness and expenses reimbursed to the Members under Section V-B, and less any amounts determined by the Members to be necessary to provide a reasonable reserve for working-capital needs or any other contingencies of the Company. Net Cash Flow shall be determined in accordance with the cash receipts and disbursements method of accounting and otherwise in accordance with generally accepted accounting principles, consistently applied. Net Cash Flow shall not be reduced by depreciation, amortization, cost recovery deductions, depletion, similar

allowances or other noncash items, but shall be increased by any reduction of reserves previously established.

- N. "Percentage Interest" means the Interest of a Member, expressed as a portion of one hundred percent.
- O. "Person" includes any individual, corporation, association, partnership (general or limited), joint venture, trust, estate, limited liability company, or other legal entity or organization.
- P. "Profits and Losses" means, for each Fiscal Year, an amount equal to the Company's taxable income or loss for such Fiscal Year, determined in accordance with Section 703(a) of the Code.
- Q. "Tax Matters Partner" has the meaning set forth in **Section XI-A**.
- R. "Treasury Regulations" means the income tax regulations, including temporary regulations, promulgated under the Code, as such regulations may be amended from time to time (including corresponding provisions of succeeding regulations).

II. Formation and Term

A. Formation

1. The Members have formed the Company as a limited liability company under and pursuant to the KY Act and agree that the rights, duties and liabilities of the Members shall be as provided in the KY Act, except as otherwise provided in this Agreement.
2. Upon the execution of this Agreement or a counterpart of this Agreement, all executing Members, as identified above, shall be admitted as Members of the Company.
3. The name and mailing address of each Member and the amount contributed to the capital of the Company shall be listed on the attached Schedule "A". The Members shall be required to update Schedule "A" from time to time as necessary to accurately reflect the information in the schedule. Any amendment or revision to Schedule "A" made in accordance with this Agreement shall not be deemed an amendment to this Agreement. Any reference in this Agreement to Schedule "A" shall be deemed to be a reference to Schedule "A" as amended and in effect from time to time.
4. Jason William Green, as an authorized person within the meaning of the KY Act, shall execute, deliver and file the Certificate.

B. Name. The name of the Company is Green's Auto Repair, LLC. The business of the Company may be conducted upon compliance with all applicable laws under any other name designated by the Members.

C. Term. The term of the Company shall commence on the date the Certificate is filed in the office of the Secretary of State of KY and shall have a perpetual existence, unless the Company is dissolved earlier in accordance with the provisions of this Agreement. The existence of the Company as a separate legal entity shall continue until cancellation of the Certificate in the manner required by the KY Act.

D. Registered Agent and Office. The Company's registered agent and office in KY shall be Jason William Green with an address of 721 Brawner Street, Frankfort, Kentucky 40601. At any time, the Members may designate another registered agent or registered office.

E. Principal Place of Business. The principal place of business of the Company shall be at 524 #2 Pierce Lane, Frankfort, Kentucky 40601. At any time, the Members may change the location of the Company's principal place of business.

F. Qualification in Other Jurisdictions. The Members shall, if required by law or if deemed advisable by the Members, cause the Company to be qualified, formed or registered under assumed or fictitious name statutes or similar laws in any jurisdiction in which the Company transacts business. Jason William Green, as an authorized person within the meaning of the KY Act, shall execute, deliver and file any certificates (and any amendments or restatements of such certificates) necessary for the Company to qualify to do business in a jurisdiction in which the Company may wish to conduct business.

III. Purpose and Powers of the Company

A. Purpose. The Company is formed for the object and purpose of, and the nature of the business to be conducted and promoted by the Company is, engaging in any lawful act or activity for which limited liability companies may be formed under the KY Act and engaging in any and all activities necessary, convenient, desirable or incidental to the foregoing, including, but not limited to, acquiring, holding, managing, operating and disposing of securities of corporations, partnerships, limited liability companies and trusts.

B. Powers of the Company

1. The Company shall have the power and authority to take any and all actions necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of the purpose set forth in **Section III-A**, including, but not limited to, the power:

a. To conduct its business, carry on its operations and have and exercise the powers granted to a limited liability company by the KY Act

in any state, territory, district or possession of the United States, or in any foreign country that may be necessary, convenient or incidental to the accomplishment of the purpose of the Company;

b. To acquire by purchase, contribution of property or otherwise, own, hold, operate, maintain, finance, sell, convey, transfer, or dispose of any securities or other personal property that may be necessary, convenient or incidental to the accomplishment of the purpose of the Company;

c. To enter into, perform and carry out contracts of any kind, including, but not limited to, contracts with any Member, or any agent of the Company necessary to, in connection with, convenient to, or incidental to the accomplishment of the purpose of the Company;

d. To purchase, take, receive, subscribe for or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in or obligations of domestic or foreign corporations, associations, general or limited partnerships (including, but not limited to, the power to be admitted as a partner and to exercise the rights and perform the duties created by such partnerships), trusts, limited liability companies (including, but not limited to, the power to be admitted as a member or appointed as a manager and to exercise the rights and perform the duties created by such admission or appointment), or individuals or direct or indirect obligations of the United States or of any government, state, territory, governmental district or municipality or of any instrumentality of any of them;

e. To lend money for its proper purpose, to invest and reinvest its funds, to take and hold real and personal property for the payment of funds so loaned or invested;

f. To sue and be sued, complain and defend, and participate in administrative or other proceedings, in its name;

g. To appoint employees and agents of the Company, and define their duties and fix their compensation;

h. To indemnify any Person in accordance with the KY Act and to obtain any and all types of insurance;

i. To cease its activities and cancel its Certificate;

j. To negotiate, enter into, renegotiate, extend, renew, terminate, modify, amend, waive, execute, acknowledge or take any other action with

respect to any lease, contract or security agreement in respect of any assets of the Company;

k. To borrow money and issue evidences of indebtedness, and to secure the same by a mortgage, pledge or other lien on the assets of the Company;

l. To pay, collect, compromise, litigate, arbitrate or otherwise adjust or settle any and all other claims or demands of or against the Company or to hold such proceeds against the payment of contingent liabilities;

m. To make, execute, acknowledge and file any and all documents or instruments necessary, convenient or incidental to the accomplishment of the purpose of the Company; and

n. The Company may merge with, or consolidate into, another KY limited liability company or other business entity upon the approval of all of the Members.

IV. Capital Contributions; Interests; Capital Accounts; Advances

A. Capital Contributions

1. Each Member has contributed or is deemed to have contributed to the capital of the Company the amount set forth opposite the Member's name on the attached Schedule "A". The agreed value of the Capital Contributions made or deemed to have been made by each Member shall be set forth on Schedule "A".

2. No Member shall be required to make any additional capital contribution to the Company. However, a Member may make additional capital contributions to the Company with the written consent of all of the Members.

3. **Member's Interest.** A Member's Interest shall for all purposes be personal property. A Member has no interest in specific Company property.

B. Status of Capital Contributions

1. Except as otherwise provided in this Agreement, the amount of a Member's Capital Contributions may be returned to it, in whole or in part, at any time, but only with the consent of all of the Members. Any such returns of Capital Contributions shall be made to all Members in proportion to the Percentage Interests. Notwithstanding the foregoing, no return of a Member's Capital Contributions shall be made if such distribution would violate applicable state law. Under circumstances requiring a return of any Capital Contribution, no Member shall have the right to demand or receive property other than cash, except as may be specifically provided in this Agreement.

2. No Member shall receive any interest, salary or drawing with respect to its Capital Contributions or its Capital Account or for services rendered on behalf of the Company or otherwise in its capacity as a Member, except as otherwise specifically provided in this Agreement.

3. Except as otherwise provided in this Agreement and by applicable state law, the Members shall be liable only to make their capital contributions pursuant to **Section IV-A**, and no Member shall be required to lend any funds to the Company or, after a Member's Capital Contributions have been fully paid pursuant to **Section IV**, to make any additional capital contributions to the Company. No Member shall have any personal liability for the repayment of any Capital Contribution of any other Member.

C. Capital Accounts

1. An individual Capital Account shall be established and maintained for each Member.

2. The Capital Account of each Member shall be maintained in accordance with the following provisions:

a. To such Member's Capital Account there shall be credited such Member's Capital Contributions (consisting of cash or the fair market value of any property net of any liabilities secured by such contributed property that the Company is considered to assume or take subject to under 26 U.S.C.A. § 752 of the Code); such Member's distributive share of Profits; and such Member's distributive share of other items of income, gain or credits; and

b. To such Member's Capital Account there shall be debited the amount of cash and the fair market value of property distributed by the Company to such Member (net of liabilities secured by such distributed property which the Member is considered to assume or take subject to under 26 U.S.C.A. § 752 of the Code); such Member's distributive share of Losses; and such Member's distributive share of other items of loss or deduction.

D. Advances. If any Member shall advance any funds to the Company in excess of its Capital Contributions, the amount of such advance shall neither increase its Capital Account nor entitle it to any increase in its share of the distributions of the Company. The amount of any such advance shall be a debt obligation of the Company to such Member and shall be subject to such terms and conditions acceptable to the Company and each Member. Any such advance shall be payable and collectible only out of Company assets, and the other Members shall not be personally obligated to repay any part of such advance. No Person who makes any nonrecourse loan to the Company shall have or

acquire, as a result of making such loan, any direct or indirect interest in the profits, capital or property of the Company, other than as a creditor.

V. Members

A. Powers of Members. The Members shall have the power to exercise any and all rights or powers granted to the Members pursuant to the express terms of this Agreement and the KYAct.

B. Reimbursements. The Company shall reimburse the Members, for all ordinary and necessary out-of-pocket expenses incurred by the Members on behalf of the Company. Such reimbursement shall be treated as an expense of the Company that shall be deducted in computing the Net Cash Flow and shall not be deemed to constitute a distributive share of Profits or a distribution or return of capital to any Member.

C. Partition. Each Member waives any and all rights that it may have to maintain an action for partition of the Company's property.

D. Resignation. A Member may not resign from the Company without the written consent of all of the other Members.

VI. Management

A. Management of the Company

1. In accordance with the KY Act, management of the Company shall be vested in the Members. Except as otherwise expressly provided in this Agreement, whenever this Agreement requires or permits actions to be taken by the Members, the majority decision by Members owning more than Thirty-Three Point Zero Percent(33.0%)% of the Percentage Interests shall control.

2. Subject to **Section VI-A**, the Members shall have full, exclusive and complete discretion to manage the business and affairs of the Company, to make all decisions affecting the business and affairs of the Company and to take such actions as they deem necessary or appropriate to accomplish the purpose of the Company as set forth in this Agreement.

3. Subject to **Section VI-A**, with respect to third parties, each Member is an agent of the Company's business, and each Member may bind the Company. If a Member binds the Company, but did not have the authority to so act under this Agreement (including by failing to obtain necessary consents from other Members), in addition to any other remedy (at law or in equity) that may be available against such Member, such Member shall be liable for all damages caused by breaching this Agreement.

B. Reliance by Third Parties. Any Person dealing with the Company or any Member may rely upon a certificate signed by any Member as to:

1. The identity of a Member;
2. The existence or nonexistence of any fact or facts which constitute a condition precedent to acts by the Members or in any other manner germane to the affairs of the Company;
3. The Persons who are authorized to execute and deliver any instrument or document of, or on behalf of, the Company; or
4. Any act or failure to act by the Company or as to any other matter whatsoever involving the Company or any Member.

VII. Amendments and Meetings

A. Amendments. Any amendment to this Agreement shall be adopted and be effective as an amendment to the Agreement if it receives the affirmative vote of all of the Members, provided that such amendment be in writing and executed by all of the Members.

B. Meetings of the Members

1. Meetings of the Members may be called at any time by any Member. Notice of any meeting shall be given to all Members not less than 7 Days nor more than 30 Days prior to the date of such meeting. Each Member may authorize any Person to act for it by proxy on all matters in which a Member is entitled to participate, including waiving notice of any meeting, or voting or participating at a meeting. Every proxy must be signed by the Member or its attorney-in-fact.

2. The Members shall establish all other provisions relating to meetings of Members, including notice of the time, place or purpose of any meeting at which any matter is to be voted on by any Members, waiver of any such notice, action by consent without a meeting, the establishment of a record date, quorum requirements, voting in person or by proxy or any other matter with respect to the exercise of any such right to vote.

3. The Company may take any action contemplated by this Agreement as approved by the unanimous written consent of the Members.

VIII. Allocations

A. Profits and Losses

1. Subject to the allocation rules of **Section VIII-B**, Profits for any Fiscal Year shall be allocated among the Members in proportion to the Percentage Interests.

2. Subject to the allocation rules of **Section VIII-B**, Losses for any Fiscal Year shall be allocated among the Members in proportion to the Percentage Interests.

B. Allocation Rules

1. For purposes of determining the Profits, Losses or any other items allocable to any period, Profits, Losses and any such other items shall be determined on a daily, monthly or other basis, as determined by the Members using any method that is permissible under 26 U.S.C.A. § 706 of the Code and the Treasury Regulations under that Section.

2. Except as otherwise provided in this Agreement, all items of Company income, gain, loss, deduction and any other allocations not otherwise provided for shall be divided among the Members in the same proportions as they share Profits and Losses for the Fiscal Year in question.

3. The Members are aware of the income tax consequences of the allocations made by this **Section VIII** and agree to be bound by the provisions of this **Section VIII** in reporting their shares of Company income and loss for income tax purposes.

4. The Members intend that the allocation provisions set forth in this Agreement are intended to comply with 26 U.S.C.A. § 704(b) of the Code and the Treasury Regulations issued under that Section and the provisions are to be interpreted in a manner consistent with those Treasury Regulations.

C. Tax Allocations; 26 U.S.C.A. § 704(c) of the Code. In accordance with Section 704(c) of the Code and the Treasury Regulations under that Section, income, gain, loss and deduction with respect to any property contributed to the capital of the Company shall, solely for income tax purposes, be allocated among the Members so as to take account of any variation between the adjusted basis of such property to the Company for federal income tax purposes and its initial fair market value.

IX. Distributions

A. Net Cash Flow. Except as otherwise provided in **Section XV** (relating to the dissolution of the Company), any distribution of the Net Cash Flow during any Fiscal Year shall be made to the Members in proportion to the Percentage Interests.

B. Distribution Rules. All distributions pursuant to this **Section IX** shall be at such times and in such amounts as shall be determined by the Members.

C. Limitations on Distribution. Notwithstanding any provision to the contrary contained in this Agreement, the Company shall not make a distribution to any Member on account of its interest in the Company if such distribution would violate KY Act or other applicable law.

X. Books and Records

A. Books, Records and Financial Statements

1. At all times during the continuance of the Company, the Company shall maintain, at its principal place of business, separate books of account for the Company that shall show a true and accurate record of all costs and expenses incurred, all charges made, all credits made and received and all income derived in connection with the operation of the Company business in accordance with generally accepted accounting principles consistently applied, and, to the extent inconsistent with such principles, in accordance with this Agreement. Such books of account, together with a copy of this Agreement and of the Certificate, shall at all times be maintained at the principal place of business of the Company and shall be open to inspection and examination at reasonable times by each Member and its duly authorized representative for any purpose reasonably related to such Member's interest in the Company.

2. The Members shall prepare and maintain, or cause to be prepared and maintained, the books of account of the Company. The Members shall prepare and file, or cause to be prepared and filed, all applicable federal and state tax returns.

C. Accounting Method. For both financial and tax reporting purposes and for purposes of determining Profits and Losses, the books and records of the Company shall be kept on the accrual method of accounting applied in a consistent manner and shall reflect all Company transactions and be appropriate and adequate for the Company's business.

D. Annual Audit. At any time at a Member's sole discretion, the financial statements of the Company may be audited by an independent certified public accountant, selected by such Member, with such audit to be accompanied by a report of such accountant containing its opinion. The cost of such audits will be an expense of the Company. A copy of any such audited financial statements and accountant's report will be made available for inspection by the Members.

XI. Tax Matters

A. Tax Matters Partner

1. Jason William Green is designated as *Tax Matters Partner* of the Company for purposes of 26 U.S.C.A. § 6231(a)(7) of the Code. The Tax Matters Partner may not choose a forum for the resolution of tax matters or extend any statute of limitation without the written consent of all of the Members.

2. The Tax Matters Partner shall, within ten (10) business days of the receipt (or within any such shorter time as required) of any notice from the Internal Revenue Service in any administrative proceeding at the Company level relating to the determination of any Company item of income, gain, loss, deduction or credit, mail or otherwise deliver a copy of such notice to each Member.

B. Taxation as Partnership. The Company shall be treated as a partnership for U.S. federal income tax purposes.

XII. Liability; Exculpation; Indemnification

A. Liability. Except as otherwise provided by the KYAct, the debts, obligations and liabilities of the Company, whether arising in contract, tort or otherwise, shall be solely the debts, obligations and liabilities of the Company, and no Covered Person shall be obligated personally for any such debt, obligation or liability of the Company solely by reason of being a Covered Person.

B. Exculpation

1. No Covered Person shall be liable to the Company or any other Covered Person for any loss, damage or claim incurred by reason of any act or omission performed or omitted by such Covered Person in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of authority conferred on such Covered Person by this Agreement, except that a Covered Person shall be liable for any such loss, damage or claim incurred by reason of such Covered Person's gross negligence or willful misconduct.

2. A Covered Person shall be fully protected in relying in good faith upon the records of the Company and upon such information, opinions, reports or statements presented to the Company by any Person as to matters the Covered Person reasonably believes are within such other Person's professional or expert competence and who has been selected with reasonable care by or on behalf of the Company, including information, opinions, reports or statements as to the value and amount of the assets, liabilities, Profits, Losses or Net Cash Flow or any other facts pertinent to the existence and amount of assets from which distributions to Members might properly be paid.

C. Fiduciary Duty. To the extent that, at law or in equity, a Covered Person has duties (including fiduciary duties) and related liabilities to the Company or to any other Covered Person, a Covered Person acting under this Agreement shall not be liable to the Company or to any Member for its good faith reliance on the provisions of this

Agreement. The provisions of this Agreement, to the extent that they restrict the duties and liabilities of a Covered Person otherwise existing at law or in equity, are agreed by the parties to replace such other duties and liabilities of such Covered Person.

D. Indemnification. To the fullest extent permitted by applicable law, a Covered Person shall be entitled to indemnification from the Company for any loss, damage or claim incurred by such Covered Person by reason of any act or omission performed or omitted by such Covered Person in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of authority conferred on such Covered Person by this Agreement, except that no Covered Person shall be entitled to be indemnified in respect of any loss, damage or claim incurred by such Covered Person by reason of gross negligence or willful misconduct with respect to such acts or omissions; provided, however, that any indemnity under this **Section XII-D** shall be provided out of and to the extent of Company assets only, and no Covered Person shall have any personal liability on account of the same.

E. Expenses. To the fullest extent permitted by applicable law, expenses (including legal fees) incurred by a Covered Person in defending any claim, demand, action, suit or proceeding shall, from time to time, be advanced by the Company prior to the final disposition of such claim, demand, action, suit or proceeding upon receipt by the Company of an undertaking by or on behalf of the Covered Person to repay such amount if it shall be determined that the Covered Person is not entitled to be indemnified as authorized in **Section XII-D**.

F. Insurance. The Company may purchase and maintain insurance, to the extent and in such amounts as the Members shall, in its sole discretion, deem reasonable, on behalf of Covered Persons and such other Persons as the Members shall determine, against any liability that may be asserted against or expenses that may be incurred by any such Person in connection with the activities of the Company or such indemnities, regardless of whether the Company would have the power to indemnify such Person against such liability under the provisions of this Agreement. The Members and the Company may enter into indemnity contracts with Covered Persons and such other Persons as the Members shall determine and adopt written procedures pursuant to which arrangements are made for the advancement of expenses and the funding of obligations under **Section XII-E** and containing such other procedures regarding indemnification as are appropriate.

G. Outside Businesses. Any Member may engage in or possess an interest in other business ventures of any nature or description, independently or with others, similar or dissimilar to the business of the Company, and the Company and the Members shall have no rights by virtue of this Agreement in and to such independent ventures or the income or profits derived from such ventures, and the pursuit of any such venture, even if competitive with the business of the Company, shall not be deemed wrongful or improper. No Member shall be obligated to present any particular investment opportunity to the Company even if such opportunity is of a character that, if presented to the Company, could be taken by the Company, and any Member shall have the right to take

for its own account (individually or as a partner or fiduciary) or to recommend to others any such particular investment opportunity.

XIII. Additional Members

A. Admission. By approval of all of the Members, the Company is authorized to admit any Person as an additional member of the Company (each, an *Additional Member* and collectively, the *Additional Members*). Each such Person shall be admitted as an Additional Member at the time such Person:

1. Executes this Agreement or a counterpart of this Agreement; and
2. Is named as a Member on the attached Schedule "A". The legal fees and expenses associated with such admission shall be borne by the Company.

C. Allocations. Additional Members shall not be entitled to any retroactive allocation of the Company's income, gains, losses, deductions, credits or other items; provided that, subject to the restrictions of 26 U.S.C.A. § 706(d) of the Code, Additional Members shall be entitled to their respective share of the Company's income, gains, losses, deductions, credits and other items arising under contracts entered into before the effective date of the admission of any Additional Members to the extent that such income, gains, losses, deductions, credits and other items arise after such effective date. To the extent consistent with 26 U.S.C.A. § 706(d) of the Code and Treasury Regulations promulgated under that Section, the Company's books may be closed at the time Additional Members are admitted (as though the Company's tax year had ended) or the Company may credit to the Additional Members pro rata allocations of the Company's income, gains, losses, deductions, credits and items for that portion of the Company's Fiscal Year after the effective date of the admission of the Additional Members.

XIV. Assignability and Substitute Members

A. Assignability of Interests. No Member may assign the whole or any part of its Interests without the unanimous approval of all Members.

B. Recognition of Assignment by Company. No assignment or pledge of any Interest, or any part of an Interest, that is in violation of this Section XIV shall be valid or effective, and neither the Company nor the Members shall recognize the same for the purpose of making distributions pursuant to this Agreement. Neither the Company nor the Members shall incur any liability as a result of refusing to make any such distributions to the assignee of any such invalid assignment.

C. Pledge. No Member may pledge or otherwise encumber the whole or any part of its Interests.

XV. Dissolution, Liquidation and Termination

A. No Dissolution. The Company shall not be dissolved by the admission of Additional Members in accordance with the terms of this Agreement.

B. Events Causing Dissolution. The Company shall be dissolved and its affairs shall be wound up upon the occurrence of any of the following events:

1. The expiration of the term of the Company, as provided in Section II-C;
2. The written consent of all Members;
3. The death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event under the (name of state) Act that terminates the continued membership of a Member in the Company unless, within thirty (30) days after the occurrence of such an event, all of the remaining Members agree in writing to continue the business of the Company; or
4. The entry of a decree of judicial dissolution.

C. Liquidation. Upon dissolution of the Company, the Members shall carry out the winding up of the Company and shall immediately commence to wind up the Company's affairs; provided, however, that a reasonable time shall be allowed for the orderly liquidation of the assets of the Company and the satisfaction of liabilities to creditors so as to enable the Members to minimize the normal losses attendant upon a liquidation. The Members shall continue to share Profits and Losses during liquidation in the same proportions, as specified in Section VIII, as before liquidation. The proceeds of liquidation shall be distributed in the following order and priority:

1. To creditors of the Company, including Members who are creditors, to the extent otherwise permitted by law, in satisfaction of the liabilities of the Company (whether by payment or the making of reasonable provision for payment); and
2. To the Members in accordance with their Capital Account balances, after giving effect to all contributions, distributions and allocations for all periods.

C. Termination. The Company shall terminate when all of the assets of the Company, after payment of or due provision for all debts, liabilities and obligations of the Company, shall have been distributed to the Members in the manner provided for in this Section XV and the Certificate shall have been canceled in the manner required by the KYAct.

D. Claims of the Members. The Members and former Members shall look solely to the Company's assets for the return of their Capital Contributions, and if the assets of the Company remaining after payment of or due provision for all debts, liabilities and obligations of the Company are insufficient to return such Capital Contributions, the Members and former Members shall have no recourse against the Company or any other Member.

XVI. Miscellaneous

A. Notices. All notices provided for in this Agreement shall be in writing, duly signed by the party giving such notice, and shall be delivered, mailed via an overnight courier service, telecopied or mailed by registered or certified mail, as follows:

1. If given to the Company, at the address specified in **Section II-E** of this Agreement; or
2. If given to any Member, at the address set forth opposite its name on the attached Schedule "A", or at such other address as such Member may designate in the future by written notice to the Company.
3. All such notices shall be deemed to have been given when received.

B. Failure to Pursue Remedies. The failure of any party to seek redress for violation of, or to insist upon the strict performance of, any provision of this Agreement shall not prevent a subsequent act, which would have originally constituted a violation, from having the effect of an original violation.

C. Cumulative Remedies. The rights and remedies provided by this Agreement are cumulative and the use of any one right or remedy by any party shall not preclude or waive its right to use any or all other remedies. The rights and remedies are given in addition to any other rights the parties may have by law, statute, ordinance or otherwise.

D. Binding Effect. This Agreement shall be binding upon and inure to the benefit of all of the parties and, to the extent permitted by this Agreement, their successors, legal representatives and assigns.

E. Interpretation. Throughout this Agreement, nouns, pronouns and verbs shall be construed as masculine, feminine, neuter, singular or plural, whichever shall be applicable. All references in this Agreement to "Articles," "Sections" and "Paragraphs" shall refer to corresponding provisions of this Agreement.

F. Severability. The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions of this Agreement, and this Agreement shall be construed in all respects as if such invalid or unenforceable provision was omitted.

G. Counterparts. This Agreement may be executed in any number of counterparts with the same effect as if all parties had signed the same document. All counterparts shall be construed together and shall constitute one instrument.

H. Integration. This Agreement constitutes the entire agreement among the parties pertaining to the subject matter of this Agreement and supersedes all prior agreements and understandings pertaining to such subject matter.

I. Governing Law. This Agreement and the rights of the parties under this Agreement shall be interpreted in accordance with the laws of KY, and all rights and remedies shall be governed by such laws without regard to principles of conflict of laws.

WITNESS our signatures as of the day and date first above stated.

By: 
Name: ["Jason William Green"]

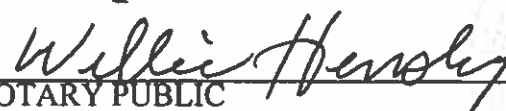
11-26-14
Date

By: ROBERT GREEN
Name: ["Robert James Green"]

11-26-14
Date

STATE OF KENTUCKY)
COUNTY OF FRANKLIN)

I, a Notary Public, do hereby certify that on this 26 day of November, 2014, personally appeared before me Jason William Green, who being by me first dully sworn, declared he is the organizer of Green's Auto Repair, LLC and that he signed the foregoing instrument as organizer of the Company, and that the statements therein contained are true.


NOTARY PUBLIC

My Commission Expires: 02/02/2016

THIS INSTRUMENT PREPARED BY:


James E. Haase
721 Brawner Street
Frankfort, KY 40601
(502) 330-8311

Schedule "A"

Members' Names, Capital Contribution and Ownership Interest:

<u>Names of Owners:</u>	<u>Amount of Contribution</u>	<u>Percent of Ownership</u>
["Jason William Green"]	- \$550.00 -	50.0%
["Robert James Green"]	- \$550.00 -	50.0%

IN WITNESS WHEREOF, the Members have executed, or caused this Schedule "A" to be executed, as of the date set forth hereinabove.

"MEMBERS"

By: 
Name: ["Jason William Green"]

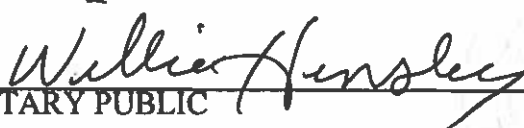
11-26-14
Date

By: ROBERT GREEN
Name: ["Robert James Green"]

11-26-14
Date

STATE OF KENTUCKY)
COUNTY OF FRANKLIN)

I, a Notary Public, do hereby certify that on this 26 day of November, 2014, personally appeared before me Jason William Green, who being by me first dully sworn, declared he is the organizer of Green's Auto Repair, LLC and that he signed the foregoing instrument as organizer of the Company, and that the statements therein contained are true.


NOTARY PUBLIC

My Commission Expires: 02/02/2016

THIS INSTRUMENT PREPARED BY:


James E. Haase
721 Brawner Street
Frankfort, KY 40601
(502) 330-8311