KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



First Class Mail US Postage Paid Frankfort, KY Permit No. 888

Certificate of Revocation

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

GRUBB & ELLIS AFFILIATES, INC.

did not file its 2013 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the corporation's authority to transact business in Kentucky on September 28, 2013.

IMPORTANT NOTICE

GRUBB & ELLIS AFFILIATES, INC. 1551 N. TUSTIN AVENUE STE. 300 SANTA ANA CA 92705

Mison Sundingan Orimus

Alison Lundergan Grimus

Secretary of State