

**KENTUCKY SECRETARY OF STATE
P.O.BOX 718
FRANKFORT, KY 40602**

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Certificate of Dissolution

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

THE PENDULUM MANAGEMENT, INC.

did not file its 2008 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on November 1, 2008.

**THE PENDULUM MANAGEMENT, INC.
1165 HIGHLAND DR
COLUMBUS OH 43220**



Tn6z
Trey Grayson
Secretary of State