## ARTICLE OF INCORPORATION

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Michael G. Adams Kentucky Secretary of State Received and Filed: 10/13/2023 2:45 PM Fee Receipt: \$8.00

## PATRICIA ANN PRICE FOUNDATION, INC.

(Kentucky Nonprofit Corporation)

Pursuant to KRS Chapter 273, the undersigned executes these Articles of Incorporation for the purpose of forming, and does hereby form, a nonprofit corporation, under the laws of the Commonwealth of Kentucky in accordance with the following provisions:

#### ARTICLE I: NAME

The name of the nonprofit corporation is **PATRICIA ANN PRICE FOUNDATION**, **INC.** The business of the nonprofit corporation may be conducted as Patricia Ann Price Foundation, Inc.

#### ARTICLE II: PURPOSE

The purpose of the Patricia Ann Price Foundation, Inc. is a nonprofit corporation and shall operate exclusively for educational and charitable purposes. Further, this nonprofit corporation shall engage in activities which are necessary, suitable, or convenient for the accomplishment of that purpose, which are incidental thereto or connected therewith, which are consistent within the meaning of Section 501 (c) (3) of the Internal Revenue Code.

The nonprofit corporation provides scholarships to eligible applicants to further their educational goals and at times, per the discretion of the board of directors, provides free mentorship to further educate applicants in their prospective trade program.

## ARTICLE III: NONPROFIT NATURE

No part of the net earnings of the nonprofit corporation shall ever insure to the benefit of or be distributable to its directors, officers, or other private persons, except that the nonprofit corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II. No substantial part of the activities of the nonprofit corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation and the nonprofit corporation shall not participate in or intervene in (including the publishing or distribution of statement) any political campaign or belief of any candidate for public office. Notwithstanding any other provision of the articles, the nonprofit corporation shall not carry on any other activities not permitted to be carried on by a nonprofit corporation exempt from Federal Income

Tax under Section 501 (c) (3) of the Internal Revenue Code, or the corresponding provision of any future United States Internal Revenue law.

## ARTICLE IV: REGISTERED AGENT AND OFFICE

The name of the registered agent is Channing Price and the street address of the nonprofit corporation's registered office in Kentucky is:

1055 Maple Grove School Road London, KY 40744

## ARTICLE V: MAILING ADDRESS OF PRINCIPAL OFFICE

The mailing address of this nonprofit corporation's principal office is:

P.O. Box 2108 London, KY 40743

#### ARTICLE VI: BOARD OF DIRECTORS

This nonprofit corporation shall be governed by its board of directors and have not less than three (3) directors. The initial directors whose positions and duties are set forth in the bylaws will manage the affairs of this corporation. The names of the initial directors who are to serve are as follows:

Channing Price 1055 Maple Grove School Road London, KY 40744

Jordan Price 1055 Maple Grove School Road London, KY 40744

Sabrina McDaries 393 Steel Hollow Road Rockholds, KY 40759

#### ARTICLE VII: MEMBERS

This nonprofit corporation shall have no members. The management of the affairs of the nonprofit corporation shall be vested in the board of directors, as defined in the nonprofit corporation's bylaws.

#### ARTICLE VIII: INCORPORATOR

The name and mailing address of the incorporators' are as follows:

Channing Price 1055 Maple Grove School Road London, KY 40744

Jordan Price 1055 Maple Grove School Road London, KY 40744

Sabrina McDaries 393 Steel Hollow Road Rockholds, KY 40759

## ARTICLE IX: DURATION AND DISSOLUTION

The period of duration of the nonprofit corporation shall be perpetual.

In the event of the dissolution of the nonprofit corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code, or shall be distributed for a public purpose. Any assets not disposed of shall be disposed of by a court of competent jurisdiction in the county in which the principal office of the organization is then located.

## **ARTICLE X: AMENDMENTS**

Any amendment to the Articles of Incorporation shall be adopted by approval of two-thirds (2/3) of the board of directors.

# CERTIFICATE OF ADOPTION OF THE ARTICLES OF INCORPORATION

Commonwealth of Kentucky, that the foregoing stated Articles of Incorporation of PATRICIA A	•
a complete copy of Articles of Incorporation of tINC.	the PATRICIA ANN PRICE FOUNDATION,
Channing Price	10/13/2023
Channing Price, Incorporator	Date
Jordan Price	10/13/2023
Jordan Price, Incorporator	Date
DocuSigned by:	10/13/2023
Sabrina McDaries, <i>Incorporator</i>	Date
ACKNOWLEDGMENT OF CONSENT TO  I, Channing Price, consent to serve as the register	APPOINTMENT AS REGISTERED AGENT ered agent on behalf of the PATRICIA ANN
PRICE FOUNDATION, INC.  Docusioned by:	
Chaning Price	10/13/2023
Channing Price, Incorporator	Date
Jordan Price	10/13/2023
Jordan Price, Incorporator	Date
DocuSigned by:	10/13/2023
Sabrina McDaries, Incorporator	Date