

Commonwealth of Kentucky
Alison Lundergan Grimes, Secretary of State

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Alison Lundergan Grimes
KY Secretary of State
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Alison Lundergan Grimes
Secretary of State
P. O. Box 1150
Frankfort, KY 40602-1150
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**Annual Report
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ARP

Company: VALHALLA GOLF CLUB LTD., L.P.
Company ID: 0324992
State of origin: Delaware
Formation date: 1/4/1994 12:00:00 AM
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Principal Office

P.O. BOX 43759
LOUISVILLE, KY 40253

Registered Agent Name/Address

KEITH REESE
15503 SHELBYVILLE RD.
LOUISVILLE, KY 40245

Current Officers

General Partner	PGA Valhalla, Inc.	100 Avenue of the Champions, Palm Beach Gardens, Florida 33418
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Signatures

Signature	Christine Garrity
Title	Secretary