

Commonwealth of Kentucky  
Trey Grayson  
Secretary of State

Certificate of Dissolution

**ROBERT A SWEENEY**  
**901 US HIGHWAY 68**  
**SUITE 100**  
**MAYSVILLE, KY 41056**

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**VALUE ASSOCIATES, INC.**

did not file its 2004 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on November 9th, 2004.



IN WITNESS THEREOF, I have  
hereunto set my hand and affixed my  
official seal this 28th day of  
November, 2004.

  
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Trey Grayson  
Secretary of State