ORDINANCE NO. 4-2010

AN ORDINANCE OF THE CITY OF CORBIN, KENTUCKY, ANNEXING TO THE CITY LIMITS OF CORBIN, KENTUCKY, CERTAIN TRACTS OF REAL PROPERTY AND ESTABLISHING THE ZONING CLASSIFICATION FOR SAID TRACTS OF REAL PROPERTY OWNED BY BANK OF CORBIN, INC. N/K/A HOMETOWN BANK OF CORBIN, INC., AND ALL REAL PROPERTY IS LOCATED IN WHITLEY COUNTY, KENTUCKY.

WHEREAS, the owner of record of certain real property, the Bank of Corbin, Inc. n/k/a Hometown Bank of Corbin, Inc. has petitioned and consented in writing that its certain tracts of real property be annexed and incorporated into the City of Corbin, Kentucky; and

WHEREAS, the real property described herein will be adjacent and contiguous to the present City of Corbin, Kentucky; and

WHEREAS, the real property described herein meets the criteria set forth in KRS 81A.410.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CORBIN, KENTUCKY, as follows:

SECTION ONE. That pursuant to KRS 81A.412 those certain tracts of real property owned by Bank of Corbin, Inc. n/k/a Hometown Bank of Corbin, Inc., located in Whitley County, Kentucky, are hereby annexed to the City of Corbin, Kentucky, and said tracts of real property being more particularly described as follows:

A certain tract of land lying and being on the southeast corner of the junction of Cumberland Falls Road and Corinth Cemetery Road, in Whitley County, Kentucky, and bounded and described as follows:

Unless stated otherwise, any monument referred to herein as a "steel stake" is a set ½ inch diameter rebar stake, approximately twenty four inches in length, with a yellow plastic cap stamped "EG 3276". All bearings stated herein are referred to celestial north as observed on February 06, 2006, on the property described herein.

Beginning at a steel stake set in the south right-of-way line of Cumberland Falls Road, 35.5 feet from the road center line, a corner to Daryl Lawson, et al (DB 462, PG 473), Irvin Akins, et al (DB 384, PG 203) and the tract described herein; thence severing the Irvin Akins, et al, property S 35-26-54 E, 126.30 feet to a point, a corner to Daryl Lawson, et al, and the tract described herein; thence with the Daryl Lawson, et al, line the following calls: N 65-20-43 W, 31.80 feet; N 26-19-46 W, 100.00 feet back to the point of beginning,

containing 0.02 acre, more or less, all according to a survey performed by Grande Engineering, conducted by Edvard Grande, Kentucky Licenced Professional Land Surveyor No. 3276, on January 09, 2006.

Being the same property acquired by Bank of Corbin, Inc. from Irvin Akins and wife, Loretha Akins, and Timothy Akins and wife, Jami Akins by deed of conveyance dated March 2, 2006, and of record in Deed Book 467, Page 589, Whitley County Clerk's Office.

AND

BEGINNING at the corner of Corinth road and Highway 25-W; thence north with the right of way of Highway 25W 301.9 feet to the Tye corner; thence eastward with the Tye line 208.9 feet to a corner of the Tye property; thence southwardly 292 feet to an iron stake in the right of way of the Corinth Road; thence westward 208.9 feet with said road to the point of BEGINNING in the right of way Highway 25W, containing 1.50 acres more or less.

Specifically excluding and excepting from the above boundary that certain tract of land conveyed to Irvin Akins and Timothy Wayne Akins by Farmers National Bank, by deed dated January 21, 1994, and recorded in Deed Book 384, Page 203-205, Whitley County Court Clerk's Office, containing 0.6146 acres, more or less. And bounded and described as follows:

BEGINNING at an iron fence post at or near the Southeast right of way of U.S. 25W, said point being the northwest corner of the Della I. Tye property; thence leaving the said right of way and with the said Tye line and fence S 27 30' 00" E 208.75 feet to an iron fence post at the Virgil Malicoat northwest property line; thence with the Malicoat line S 62 30' 18" W 102.68 feet to a survey marker, said point being the southeastern most corner of the Falls Road Hardward property; thence with the said Hardware line N 27 30' 00" W 56.69 feet to a cross tie fence corner post; thence still with the said Hardware line N 66 32' 46" W 67.17 feet to a survey marker at the aforementioned southeast right of way of US 25 W; thence with the said right of way N 62 32' 42" E 145.00 feet to the BEGINNING, containing 0.6146 acres, more or less.

Being the same property acquired by Bank of Corbin, Inc. from Darryl Lawson a/k/a Daryl Lawson, a single man, and Mark C. Lawson and wife, Robin Lawson by deed of conveyance dated December 20, 2005, and of record in Deed Book 466, Page 82, Whitley County Clerk's Office.

SECTION TWO. That the above-referenced and above-described tracts of real property set forth in SECTION ONE above is hereby zoned General Business District (C-1).

SECTION THREE. That the Zoning Map of the City of Corbin, Kentucky, is hereby amended to add the above-referenced and above-described tracts of real property set forth in SECTION ONE above to the City of Corbin, Kentucky's boundaries and to reflect the zoning classification given to said tracts of real property as set forth in SECTION TWO above.

SECTION FOUR. This Ordinance includes a map showing the zoning classification given to the above-referenced and above-described tracts of real property annexed and zoned herein. Said map is attached hereto and marked Exhibit "A" and is hereby incorporated herein by reference. This Ordinance and the map attached hereto as Exhibit "A" can be reviewed and inspected at the office of the City Clerk of the City of Corbin, Kentucky, City Government Center, City Hall, 805 South Main Street, Corbin, Kentucky 40701, Monday through Friday from 8:00 a.m. until 4:00 p.m.

SECTION FIVE. This Ordinance shall take effect upon two (2) readings, passage, and legal advertisement.

SECTION SIX. All Ordinances or portions thereof in conflict herewith are hereby repealed.

FIRST READING: **5-10-10**

SECOND READING: 5-27-10

APPROVED:

By:

WILLARD MCBURNEY MAYOR

CERTIFICATION

I certify I am the duly qualified City Clerk of the City of Corbin, Kentucky, and the foregoing 4 pages of Ordinance No. <u>4-2010</u> is a true, correct and complete copy duly adopted by the City Commission at a duly convened meeting held on <u>May 27, 2010</u>, all as appears in the official records of said City.

WITNESS, my hand and seal this 27th day of	May_	, 2010
City Clerk		

(SEAL)

DATE	Movember 30, 2010
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