

UCC FINANCING STATEMENT

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Kentucky Secretary of State

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Name and address of filer:

DBL LAW
109 EAST FOURTH STREET
COVINGTON, KY 41011

DEBTOR'S EXACT FULL LEGAL NAME

a. ORGANIZATION'S NAME GLOBAL BUSINESS SOLUTIONS, INC.				
b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
c. MAILING ADDRESS 916 MONMOUTH STREET	CITY NEWPORT	KY	POSTAL CODE 41071	COUNTRY USA

SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY)

a. ORGANIZATION'S NAME REPUBLIC BANK & TRUST COMPANY				
b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
c. MAILING ADDRESS 601 WEST MARKET STREET	CITY LOUISVILLE	KY	POSTAL CODE 40202	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

LOAN NO.: 4054

As used herein, "Collateral" means all of the following real and personal property owned by Company, whether now owned or existing, or hereafter arising or acquired or received by Company, wherever located:

(a) all Accounts; all Inventory; all Equipment and Fixtures; all General Intangibles, Payment Intangibles, and Intellectual Property; all Investment Property and Subsidiary Interests; all Deposit Accounts and any and all monies credited by or due from any financial institution or any other depository; all Goods and other personal property, including all merchandise returned or rejected by Account Debtors, relating to or securing any of the Accounts; all rights as a consignor, a consignee, an unpaid vendor, mechanic, artisan, or other lienor, including stoppage in transit, setoff, detinue, replevin, reclamation and repurchase; all additional amounts due to Company from any Account Debtors relating to the Accounts; other property, including warranty claims, relating to any Goods; all contract rights, rights of payment earned under a contract right, Instruments (including promissory notes), Chattel Paper (including electronic chattel paper), Documents, warehouse receipts, letters of credit, and money; all Commercial Tort Claims (whether now existing or hereafter arising); all Letter-of-Credit Rights (whether or not such Letter of Credit is evidenced by a writing); all Supporting Obligations; all real and personal property of third parties in which Company has been granted a lien or security interest as security for the payment or enforcement of Accounts; and any other goods or personal property, if any, in which Company may hereafter in writing grant a security interest to Bank hereunder, or in any amendment or supplement hereto or thereto, or under any other agreement between Bank and Company; and

(b) Company's ledger sheets, ledger cards, files, correspondence, records, books of account, business papers, computers, computer software (owned by any such Loan Party or in which it has an interest), computer programs, electronic media, tapes, disks and documents relating to subsection (a) of this definition of Collateral; and

(c) all proceeds and products of subsections (a) and (b) of this definition of Collateral in whatever form, including: cash, deposit accounts (whether or not comprised solely of proceeds), certificates of deposit, insurance proceeds (including hazard, flood and credit insurance), negotiable instruments and other instruments for the payment of money, chattel paper, security agreements, documents, eminent domain proceeds, condemnation proceeds and tort claim proceeds.

As used herein, "Subsidiary Interests" shall mean all of the issued and outstanding equity interests of any Subsidiary owned by Company. As used herein, "Subsidiary" means a corporation or other entity of

whose shares of stock or other ownership interests having ordinary voting power (other than stock or other ownership interests having such power only by reason of the happening of a contingency) to elect a majority of the directors of such corporation, are owned, directly or indirectly, by Company.
